City of Lenoir
Budget Ordinance
Fiscal Year July 1, 2013 – June 30, 2014

BE IT ORDAINED by the Lenoir City Council in regular session assembled on June 25, 2013.

Section 1. That the following amounts are hereby appropriated for the operation of the government of the City of Lenoir and its activities for the fiscal year beginning July 1, 2013, and ending June 30, 2014.

FUND	ESTIMATED REVENUES	FUND BALANCE APPROPRIATED	TOTAL BUDGET	APPROPRIATED
General	$14,866,829		$14,866,829	$14,866,829
Water & Wastewater	$8,079,549		$8,079,549	$8,079,549
Total	**$22,946,378**		**$22,946,378**	**$22,946,378**

Section 2. That for said fiscal year there is hereby appropriated as expenditures of the General Fund the following:

Legislative	$365,093
Administrative	$575,366
Finance	$443,069
Planning/Stormwater	$359,449
Police	$4,486,008
Fire	$3,207,325
Recreation	$1,625,068
Public Works:	
Administrative	$175,217
Cemetery & Grounds	$383,824
Building Maintenance	$288,467
Sanitation	$822,727
Streets	$1,643,018
Vehicle Services	$492,198
Total	**$14,866,829**

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Section 3. That for said fiscal year there is hereby appropriated as expenditures of the Water & Wastewater Fund the following:

DEPARTMENT/DIVISIONS		APPROPRIATION
Admin. & Engineering		$262,356
Utilities Maintenance		$259,596
Rhodhiss Water Treatment Plant		$1,983,017
Water Distribution		$1,484,164
Wastewater Collection		$1,579,771
Wastewater Pretreatment		$187,799
Wastewater Treatment Plants:		
Gunpowder Plant	$752,122	
Lower Creek Plant	$1,570,724	$2,322,846
Total		**$8,079,549**

Section 4. There is hereby levied for the fiscal year ending June 30, 2014, the following rate of taxes on each one hundred dollars of assessed valuation of taxable property listed as of January 1, 2013, and of registered vehicles in accordance with G.S. 105-330.3(a)(1) for the purpose of raising the revenues from the current year's listed and registered property as set forth in the foregoing estimates of the General Fund revenues and in order to finance the foregoing General Fund appropriations.

General Fund.....$.56 (fifty-six cents) tax rate
per one hundred dollars assessed valuation.

Said General Fund tax rate is based on an estimated total appraisal value of real and personal property for the purpose of taxation of $1,711,218,619 with an assessment ratio of one hundred percent (100%) of appraised value and estimated collection rate of 94.39%. Said General Fund tax rate is further based on an estimated total appraisal value of motor vehicles for the purpose of taxation of $99,423,806 with an assessment ratio of 100 % of appraised value and estimated collection rate of 78.64%. Said collection rates are based on the actual 2012-2013 collection rates.

2013-2014 is a property revaluation year and it has been eight (8) years since the last property revaluation. The Revenue Neutral Rate for 2013-2014 is $0.57128. The Revenue Neutral Rate is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue that would have been produced for the next fiscal year by the current rate if no reappraisal had occurred.

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Section 5. That for said fiscal year there is hereby appropriated as expenditures of the special Downtown Tax District Fund for the operation of the Economic Development/Main Street Lenoir program and Tourism Development.

FUND	ESTIMATED REVENUES	FUND BALANCE APPROPRIATED	TOTAL BUDGET	APPROPRIATED
Special Downtown District	$179,332		$179,332	$179,332
Tourism Development	$55,000		$55,000	$55,000
TOTAL	**$234,332**		**$234,332**	**$234,332**

Section 6. There is hereby levied for the fiscal year ending June 30, 2014, the following rate of taxes on each one hundred dollars of assessed valuation of taxable property listed as of January 1, 2013, and of registered vehicles in accordance with G.S. 105-330.3(a)(1) for the purpose of raising the revenues from the current year's listed and registered property set forth in the foregoing estimates of Special Downtown District Fund revenues and in order to finance the foregoing Special Downtown District Fund appropriations.

Special Downtown District.....$.25(twenty-five cents) tax rate per one hundred dollars assessed valuation.

Said Special Downtown District tax is based on an estimated total appraised value of property for the purpose of taxation of $14,873,048 with an assessment ratio of one hundred percent (100%) of appraised and registered real and personal property value. The estimated collection rate is 94.39%.

Section 7. It is estimated that $55,000 in revenue will be available in the Tourism Development Fund for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

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Section 8. Water & Sewer rates are established to be effective July 1, 2013 according to the following schedule:

Water Inside Corporate Limits	
0 – 1,000 gallons	$9.90
Over 1,000 gallons	$3.13 per 1,000 gallons
Sewer Inside Corporate Limits	
1 – 1,000 gallons	$8.31
Over 1,000 gallons	$3.51 per 1,000 gallons
Water Outside Corporate Limits	
0 – 1,000 gallons	$19.80
Over 1,000 gallons	$6.26 per 1,000 gallons
Sewer Outside Corporate Limits	
0 – 1,000 gallons	$16.62
Over 1,000 gallons	$7.02 per 1,000 gallons
Resale Water	
$2.09 per 1,000 gallons	
Resale Sewer	
$3.47 per 1,000 gallons	

Section 9. Salaries & wages accounts provide for funding of all budgeted employee positions and City Council.

Section 10. The City Manager and Finance Director shall notify the City Council of any items of over-expenditure or shortfalls in revenue on a timely basis throughout the fiscal year. Request for appropriations not contained in the Budget Ordinance will be presented to Council after a review of the necessary revenue sources to offset the expenditure has been conducted by the Finance Director. Recommended budget amendments will be presented to the Council at the time the request for appropriation is submitted by the Finance Director.

Section 11. Copies of this Budget Ordinance shall be furnished to the Finance Director and the City Manager of the City of Lenoir, North Carolina, to be kept on file by them for their direction in the collection of revenues and the expenditures of amounts appropriated.

Section 12. The City Manager is authorized to amend the budget by transfer of appropriations within each fund. All amendments affecting revenues or total fund appropriations shall be approved by ordinance by the City Council, to be acted on at any regular or special meeting and approved by a simple

majority of those present and voting, a quorum being present. Only one reading will be required and a public hearing or publication of notice is not necessary unless requested by Council.

Adopted this 25th day of June, 2013.

SEAL

Joseph L. Gibbons, Mayor

ATTEST:

Shirley M. Cannon, City Clerk