

Bond # \_\_\_\_\_

**BOND**

**City of Lenoir North Carolina**

**Phase II Storm Water Post-Construction  
Maintenance Security**

**KNOW ALL MEN BY THESE PRESENTS;**

That we, \_\_\_\_\_ as Principal, and  
\_\_\_\_\_, a Corporation with principal office at  
\_\_\_\_\_ as Surety, are held and firmly bound unto the  
City of Lenoir, North Carolina in the sum of \_\_\_\_\_  
\_\_\_\_\_ for the payment of said sum, well and truly to be made, we bind  
ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these  
presents.

The condition of this obligation is such that,

**WHEREAS**, the principal has applied for or received a permit from the City of Lenoir requiring the  
installation or maintenance of certain stormwater control measures relating to a project known as  
\_\_\_\_\_ located at  
\_\_\_\_\_ and,

**WHEREAS**, issuance of said permit by the City of Lenoir is governed by The City of Lenoir, Phase  
II Stormwater Ordinance as amended;

**WHEREAS**, under the terms of said Phase II Stormwater Ordinance, a surety bond is acceptable as  
performance security for the installation and/or maintenance of said stormwater control measures;

**NOW, THEREFORE**, if the principal shall fully comply with the requirements outlined in said  
Phase II Stormwater Ordinances, then this obligation shall be null and void, otherwise to remain in  
full force and effect.

**THIS BOND** is executed by the Surety upon the express condition that the Surety may, if it so elect,  
cancel this bond by giving thirty (30) days notice in writing to The City of Lenoir, Planning  
Department, 801 West Ave NW, Lenoir, NC 28645. Provided, however, such notice shall not affect  
any liability arising prior to the effective date of cancellation of this surety bond.

**IN NO EVENT**, shall the aggregate liability of the Surety for any and all claims under this bond, regardless of the number of years the bond remains in force, exceed the penal sum of the bond.

**IN WITNESS WHEREOF**, the Principal and Surety hereto have executed this surety bond this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Witness

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

\_\_\_\_\_  
Surety

\_\_\_\_\_ By: \_\_\_\_\_ Witness

Name: \_\_\_\_\_

Title: \_\_\_\_\_