

AGENDA

CITY COUNCIL BUDGET RETREAT
TUESDAY, MARCH 23, 2021
CITY HALL, THIRD FLOOR, FORMER COUNCIL CHAMBERS
8:30 A.M.

- I. CALL TO ORDER – MAYOR GIBBONS
- II. PROPOSED FY2021-22 BUDGET CALENDAR (**ACTION ITEM**)
- III. FY2021-22 COUNCIL GOALS REVIEW
- IV. UTILITY FUND CIP, FINANCIAL MODEL & RATES
 - A. FY2021-22 DRAFT W&S CAPITAL IMPROVEMENTS PLAN – TABLE 1
 - B. W&S CASH FLOW SUMMARY– TABLE 2
 - C. DEBT SERVICE SUMMARY – TABLE 3
 - D. WATER/SEWER RATES COMPARISON
 - E. FY2021-22 PROPOSED WATER/SEWER RATES – TABLE 4 (**ACTION ITEM**)
- V. GENERAL FUND UPDATE & CIP
 - A. FY2020-21 BUDGET UPDATE
 - B. HISTORICAL BUDGET INFORMATION
Tax Rates, Solid Waste Fees, Health Insurance Rates, W/S Rates, Fund Balance, CPI
 - C. GENERAL FUND PROJECTIONS
 - D. FY2021-22 DRAFT CAPITAL IMPROVEMENTS PLAN
- VI. ONGOING BUDGET CONSIDERATIONS
 - A. CORONAVIRUS IMPACTS
 - B. REVALUATION
 - C. AMERICAN RESCUE PLAN (ARP) FUNDS
 - D. OUTSTANDING ITEMS/CURRENT FUNDING
COMMITMENTS/FUTURE OUTSTANDING FUNDING ITEMS
- VII. ADDITIONAL GUIDANCE/RECOMMENDATIONS FOR FY2021-22
- VIII. WRAP UP & REVIEW
- IX. ADJOURN

CITY OF LENOIR
BUDGET CALENDAR
FY2021-2022

May 18, 2021	City Manager presents recommended budget to City Council. (City Clerk will have a copy of the proposed budget available for the public after presentation.)
May 20, 2021	Budget Work Session – 6:00 p.m., Third Floor, City Hall
May 25, 2021	Committee of the Whole – 8:30 a.m., Third Floor, City Hall (Budget Work Session if necessary)
May 27, 2021	Budget Work Session – 6:00 p.m., Third Floor, City Hall *if necessary
June 1, 2021	Public Hearing for recommended FY2021-22 Budget at City Council Meeting at 6:00 p.m. Earliest possible date to adopt FY2020-21 Budget. (City Clerk will have a copy of the final budget available for the public within five business days.)
June 15, 2021	City Council
June 22, 2021	Committee of the Whole Meeting

2021 Council Budget Priorities

1. Continue Efforts to Offer Competitive Compensation and Benefits for Employees
2. Pursue Market Rate Housing
 - Encourage Affordable Housing Opportunities
 - Implement Branding/Wayfinding Plan
 - Develop Strategies to Address Commercial Blight (city-wide & downtown)
 - Address Major Appearance Issues (city entry corridors)
 - Continue to Fund Street Paving Plan
 - Continue to Fund Water/Sewer Capital Improvements Plan
 - Develop Strategies for Diversity, Equity & Inclusion
3. Continue to Fund Sidewalks/Greenway/OVT
 - Develop West End Area Neighborhood Plan
4. Support Code Enforcement (including Strategic Foreclosures)
 - Develop Plan to Address Litter in Community (State, Local Partners)
 - Re-Initiate Neighborhood Meetings (once safe to do so)
 - Encourage Whitnel & West End Area Improvements

Other Areas of Focus:

Employee Recruitment/Retention:

- Increase Employee Engagement
- Incentivize/Reward Efficiencies
- Develop Continuing Customer Service Education

Housing:

- Continue Minimum Housing & Code Enforcement
- Market City-owned Properties to Sell
- Encourage Downtown Living
- Continue to Promote Shovel-ready Residential Subdivisions
- Participate in WPCOG Vacant & Substandard Housing Task Force

Community Beautification:

- Continue Implementation of North Main Area Plan & Fairfield South Plan
- Consider Gateway Enhancements at Smith Crossroads

Healthy Infrastructure:

- Support Technology/Cybersecurity/Digital Services
- Continue to Fund City Facilities/Fleet Plan
- Continue to Fund Stormwater Improvements
- Implement Downtown 2-Way Traffic Plan
- Implement Bike/Ped Plan
- Improve/Implement Public Wi-fi at City Parks/Facilities

Economic Development:

- Encourage Public/Private Partnerships
- Continue Partnership with Caldwell EDC

Public Engagement:

- Share State of the City Presentations
- Market Quality of Life Amenities
- Schedule Neighborhood Walk-through's
- Develop Strategic/Targeted Communication (multi-lingual)
- Promote Smart City, Online Interaction

Other

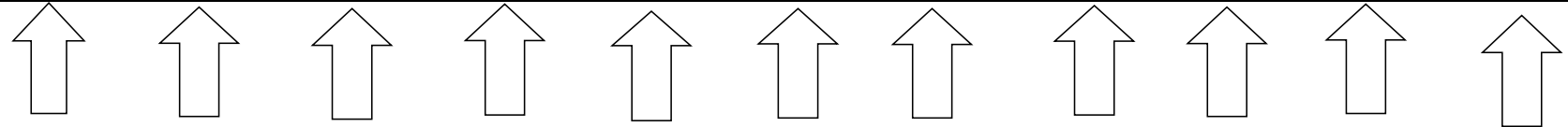
- Pursue COVID-related Funding Opportunities to Help Citizens

TABLE 1
CITY OF LENOIR
WATER AND SEWER FUND
CAPITAL IMPROVEMENTS PLAN - 2021

PROJECT NUMBER	PROJECT LOCATION	COST	2021	YEAR 1 2022	YEAR 2 2023	YEAR 3 2024	YEAR 4 2025	YEAR 5 2026	YEAR 6 2027	YEAR 7 2028	YEAR 8 2029	YEAR 9 2030	YEAR 10 2031	YEARS 11+ 2032+
	<u>WATER IMPROVEMENTS</u>													
	<u>DISTRIBUTION SYSTEM</u>													
1	WATER LINE REPLACEMENTS	1,700,000							500,000	600,000	600,000			2,219,000
2	METER REPLACEMENT PROGRAM	4,400,000	4,400,000											
3	FINLEY AREA WATER SYSTEM IMPROVEMENTS	5,100,000		5,100,000	Insufficient DWSRF funds available, will resubmit in the spring 2021									
4	MAJOR PRESSURE REDUCING VALVE VAULTS	640,000	300,000		340,000									
5	HUDSON VALVE INSERTIONS	100,000	100,000											
6	WHITNEL TRANSMISSION LINE REPLACEMENT- PHASE 1	5,070,000			5,070,000									
7	WALT ARNEY ROAD WATER LINE REPLACEMENT	450,000				450,000								
8	HUDSON TANK PUMP UPGRADES	530,000					530,000							
9	PLEASANT HILL ROAD WATER IMPROVEMENTS	750,000									750,000			
10	ZACK FORKS TO COTTRELL HILL WATER SUPPLY LOOP	0												1,600,000
11	WHITNEL TRANSMISSION LINE REPLACEMENT- PHASE 2	0												12,600,000
12	DIVISIONAL VALVE REPLACEMENTS	709,000		90,000	92,000	95,000		101,000		107,000	110,000		114,000	
	<u>BERNHARDT TREATMENT PLANT</u>													
13	FLASH MIX BASIN REPAIRS	460,000		460,000										
14	AWIA COMPLIANCE PROJECTS	350,000		150,000	100,000	100,000								
15	FILTER VALVE REPLACEMENTS	680,000			680,000									
16	FINISHED WATER PUMP STATION EXPANSION	870,000				870,000								
17	BACKWASH SUPPLY	290,000				290,000								
18	OPERATIONS BUILDING UPGRADES	1,510,000		10,000				1,500,000						
19	GENERATOR AND ELECTRICAL SYSTEM LOOP	0												2,720,000
20	VEHICLES / EQUIPMENT	714,000	75,000	123,000		106,000		70,000	140,000	50,000	50,000	50,000	50,000	
	<u>WATER IMPROVEMENTS SUBTOTAL</u>	<u>24,323,000</u>	<u>4,875,000</u>	<u>5,933,000</u>	<u>6,282,000</u>	<u>1,911,000</u>	<u>530,000</u>	<u>1,671,000</u>	<u>640,000</u>	<u>757,000</u>	<u>1,510,000</u>	<u>50,000</u>	<u>164,000</u>	<u>19,139,000</u>

TABLE 1
CITY OF LENOIR
WATER AND SEWER FUND
CAPITAL IMPROVEMENTS PLAN - 2021

PROJECT NUMBER	PROJECT LOCATION	COST	2021	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10	YEARS 11+ 2032+
			2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	
	WASTEWATER IMPROVEMENTS													
	COLLECTION SYSTEM													
21	SEWER LINE REPLACEMENTS	5,500,000							1,000,000		2,000,000	2,500,000		2,820,000
22	CROSSROADS SHOPPING CENTER TO LENOIR GOLF CLUBHOUSE SEWER	3,300,000	3,300,000	getting drawings and easements...closing late 2021										
23	MANHOLE IMPROVEMENTS	840,000		250,000	180,000			200,000				210,000		
24	PENNTON TO HWY 18 SEWER	950,000				950,000								
25	ZACKS FORK REPLACEMENT	1,970,000				1,970,000								
26	MAIN STREET SEWER REPLACEMENT	950,000				950,000								
27	REHAB BLAIRS FORK OUTFALL	750,000				750,000								
28	GOLF COURSE SEWER REPLACEMENT	3,120,000					3,120,000							
29	GUNPOWDER CREEK INTERCEPTOR REPLACEMENT	3,100,000						3,100,000						
30	EAST HARPER AVENUE SEWER REPLACEMENT	500,000										500,000		
31	MEADOWWOOD UPSTREAM SEWER REPLACEMENT	1,660,000											1,660,000	
32	MEADOWWOOD LIFT STATION IMPROVEMENTS	440,000											440,000	
	LOWER CREEK TREATMENT PLANT													
33	SEPTAGE RECEIVING STATION / VACTOR DUMP	550,000				550,000								
34	LOWER CREEK WWTP EQUIPMENT & CONCRETE REPAIRS	2,000,000			2,000,000									
35	LOWER CREEK WWTP IMPROVEMENTS	7,000,000								7,000,000				
36	VEHICLES / EQUIPMENT	893,000	200,000	95,000	50,000		48,000		400,000		50,000		50,000	
	WASTEWATER IMPROVEMENTS SUBTOTAL	33,523,000	3,500,000	345,000	2,230,000	5,170,000	3,168,000	3,300,000	1,400,000	7,000,000	2,050,000	3,210,000	2,150,000	2,820,000
	TOTAL	57,846,000	8,375,000	6,278,000	8,512,000	7,081,000	3,698,000	4,971,000	2,040,000	7,757,000	3,560,000	3,260,000	2,314,000	21,959,000



DEBT PACKAGES	DEBT PKG 1	DEBT PKG 2	DEBT PKG 3	DEBT PKG 4	DEBT PKG 5	DEBT PKG 6	DEBT PKG 7	DEBT PKG 8	DEBT PKG 9	DEBT PKG 10	DEBT PKG 11	DEBT PKG 12	DEBT PKG 13
44,810,000	4,400,000		5,100,000	7,750,000	6,330,000	3,120,000	1,500,000	1,500,000	7,600,000	3,350,000	2,500,000	1,660,000	
6,400,000	3,300,000						3,100,000						

ANNUAL DEBT	51,210,000	7,700,000	5,100,000	7,750,000	6,330,000	3,120,000	4,600,000	1,500,000	7,600,000	3,350,000	2,500,000	1,660,000	
ANNUAL CAPITAL OUTLAY	6,636,000	675,000	1,178,000	762,000	751,000	578,000	371,000	540,000	157,000	210,000	760,000	654,000	

TABLE 2

**CITY OF LENOIR WATER AND SEWER FUND
CASH FLOW SUMMARY - 2021**

	ESTIMATE 2021	YEAR 1 2022	YEAR 2 2023	YEAR 3 2024	YEAR 4 2025	YEAR 5 2026	YEAR 6 2027	YEAR 7 2028	YEAR 8 2029	YEAR 9 2030	YEAR 10 2031
WATER ANNUAL OPERATING REVENUE	\$6,236,500	\$6,611,793	\$6,743,256	\$6,877,341	\$7,014,100	\$7,153,586	\$7,295,853	\$7,440,958	\$7,588,957	\$7,739,908	\$7,893,869
SEWER ANNUAL OPERATING REVENUE	\$3,086,500	\$3,270,273	\$3,334,906	\$3,400,824	\$3,468,052	\$3,536,617	\$3,606,545	\$3,677,864	\$3,750,601	\$3,824,785	\$3,900,444
WATER & SEWER ANNUAL NON-OPERATING REVENUE	18,300	12,000	12,000	12,000	12,000	12,000	13,000	13,000	13,000	13,000	13,000
WATER REVENUE INCREASE *		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
SEWER REVENUE INCREASE		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
WATER & SEWER NEW REVENUE		\$194,551	\$400,852	\$619,457	\$850,942	\$1,095,908	\$1,354,983	\$1,628,820	\$1,918,102	\$2,223,540	\$2,545,877
TOTAL REVENUE	\$9,341,300	\$10,088,617	\$10,491,014	\$10,909,622	\$11,345,094	\$11,798,111	\$12,270,381	\$12,760,642	\$13,270,660	\$13,801,233	\$14,353,190
WATER OPERATING EXPENDITURES	\$3,218,000	\$3,298,450	\$3,380,911	\$3,465,434	\$3,552,070	\$3,640,872	\$3,731,893	\$3,825,191	\$3,920,821	\$4,018,841	\$4,119,312
SEWER OPERATING EXPENDITURES	\$2,857,000	\$2,928,425	\$3,001,636	\$3,076,677	\$3,153,593	\$3,232,433	\$3,313,244	\$3,396,075	\$3,480,977	\$3,568,002	\$3,657,202
CAPITAL OUTLAY	\$675,000	\$1,178,000	\$762,000	\$751,000	\$578,000	\$371,000	\$540,000	\$157,000	\$210,000	\$760,000	\$654,000
DEBT SERVICE	\$1,628,272	\$2,000,178	\$2,661,649	\$3,490,573	\$4,014,697	\$4,377,203	\$4,667,234	\$5,076,043	\$5,573,241	\$5,389,990	\$5,426,784
TRANSFER TO CAPITAL RESERVE FUND	\$0	\$400,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET INCOME	\$963,028	\$283,563	\$284,818	\$125,938	\$46,733	\$176,602	\$18,009	\$306,333	\$85,621	\$64,400	\$495,893
UNRESTRICTED NET ASSETS	\$11,610,363	\$11,893,926	\$12,178,744	\$12,304,682	\$12,351,415	\$12,528,018	\$12,546,027	\$12,852,360	\$12,937,981	\$13,002,381	\$13,498,274
UNRESTRICTED NET ASSETS / TOTAL EXPENDITURES	138.58%	121.30%	119.33%	114.10%	109.32%	107.80%	102.40%	103.20%	98.13%	94.65%	97.41%
CAPITAL RESERVE FUND	\$2,508,616	\$2,908,616	\$3,308,616	\$2,508,616	\$2,508,616	\$2,508,616	\$2,508,616	\$2,508,616	\$2,508,616	\$2,508,616	\$2,508,616
RESIDENTIAL INSIDE 5,000 GAL WATER CHARGE ^	\$23.86	\$24.34	\$24.82	\$25.32	\$25.83	\$26.34	\$26.87	\$27.41	\$27.96	\$28.51	\$29.09
RESIDENTIAL INSIDE 5,000 GAL SEWER CHARGE ^	\$24.88	\$25.38	\$25.89	\$26.40	\$26.93	\$27.47	\$28.02	\$28.58	\$29.15	\$29.73	\$30.33

* FEBRUARY 2021 CPI URBAN SOUTH 12 MONTH AVERAGE IS 2.0%.

TABLE 3
CITY OF LENOIR
WATER AND SEWER FUND
DEBT SERVICE SUMMARY - 2021

TYPE	NAME	2021	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
			2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
CURRENT DEBT												
BOTH	HWY 18 / RHODISS / UTILITY LINES	100,163										
WATER	WHITNEL PS SRL	185,782	182,090	178,399	174,707	171,015	167,323	163,632	159,940	156,248	152,556	
WATER	RAW WATER INTAKE	231,290	227,236	223,181	219,126	215,071	211,017	206,962	202,908	198,854	194,799	190,745
SEWER	POWELL RD SEWER	14,463	14,463	14,463	14,463	14,463	14,463	14,463	14,463	14,463	14,463	14,463
SEWER	GUNPOWDER WWTP	204,683	204,683	204,683	204,683	204,683	204,683	204,683	204,683	204,683	204,683	204,683
SEWER	MEADOWOOD SEWER	77,099	77,099	77,099	77,099	77,099	77,099	77,099	77,099	77,099	77,099	77,099
WATER	WTP IMPROVEMENTS	262,173	262,173	262,173	262,173	262,173	262,173	262,173	262,173	262,173	262,173	262,173
WATER	METER REPLACEMENTS	552,613	539,743	526,873	514,003	501,133	488,263	475,393	462,523	449,653		
SEWER	BIOSOLIDS		492,692	451,422	446,071	440,720	435,369	430,018	424,666	419,315	413,964	408,613
TOTAL CURRENT DEBT		1,628,265	2,000,178	1,938,292	1,912,324	1,886,356	1,860,389	1,834,422	1,808,454	1,782,487	1,319,737	1,157,775
WATER SUBTOTAL		1,281,939	1,211,241	1,190,625	1,170,008	1,149,391	1,128,775	1,108,159	1,087,543	1,066,927	609,528	452,918
SEWER SUBTOTAL		346,326	788,937	747,667	742,316	736,965	731,614	726,262	720,911	715,560	710,209	704,858
WATER %		78.73%	60.56%	61.43%	61.18%	60.93%	60.67%	60.41%	60.14%	59.86%	46.19%	39.12%
SEWER %		21.27%	39.44%	38.57%	38.82%	39.07%	39.33%	39.59%	39.86%	40.14%	53.81%	60.88%

WATER RATE COMPARISONS – March – 2021
5,000 GALLONS USAGE PER MONTH
www.efc.unc.edu/RatesDashboards/nc.html

SYSTEM	WATER	SEWER	TOTAL
Forest City	\$22.37	\$23.12	\$45.49
Morganton	\$15.25	\$33.23	\$48.48
Lenoir	\$23.86	\$24.88	\$48.74
Valdese	\$40.95	\$12.15	\$53.10
N. Wilkesboro	\$29.56	\$24.48	\$54.04
Hickory	\$25.54	\$33.00	\$58.54
Statesville	\$24.87	\$40.07	\$64.94
Two Rivers Utilities **(Gastonia)	\$27.56	\$38.26	\$65.82
Shelby	\$25.42	\$41.42	\$66.84
Lexington	\$28.56	\$38.41	\$66.97
Granite Falls	\$34.54	\$32.95	\$67.49
Boone	\$34.20	\$34.20	\$68.40
Taylorsville	\$35.50	\$35.50	\$71.00
Cherryville	\$36.50	\$36.50	\$73.00
Lincolnton	\$29.99	\$46.97	\$76.96
Siler City	\$41.00	\$37.25	\$78.25
Blowing Rock **(Bi-monthly)	\$39.38	\$39.38	\$78.76
Newton	\$36.63	\$48.33	\$84.96
Thomasville	\$34.90	\$50.70	\$85.60

TABLE 4
CITY OF LENOIR
FY 2021 AND PROPOSED WATER AND SEWER RATES

	CURRENT 2021	YEAR 1 2022	YEAR 2 2023	YEAR 3 2024	YEAR 4 2025	YEAR 5 2026	
WATER INSIDE							
Minimum	\$10.54	\$10.75	\$10.97	\$11.19	\$11.41	\$11.64	
1,001 +	\$3.33	\$3.40	\$3.46	\$3.53	\$3.60	\$3.68	per 1000 gal
WATER OUTSIDE							
Minimum	\$21.08	\$21.50	\$21.93	\$22.37	\$22.82	\$23.27	
1,001 +	\$6.67	\$6.79	\$6.93	\$7.07	\$7.21	\$7.35	per 1000 gal
BULK WATER	\$2.22	\$2.26	\$2.31	\$2.36	\$2.40	\$2.45	per 1000 gal
SEWER INSIDE							
Minimum	\$9.24	\$9.42	\$9.61	\$9.81	\$10.00	\$10.20	
1,001 +	\$3.91	\$3.99	\$4.07	\$4.15	\$4.23	\$4.32	per 1000 gal
SEWER OUTSIDE							
Minimum	\$18.49	\$18.85	\$19.23	\$19.61	\$20.00	\$20.40	
1,001 +	\$7.83	\$7.98	\$8.14	\$8.30	\$8.46	\$8.63	per 1000 gal
BULK SEWER	\$3.87	\$3.95	\$4.03	\$4.11	\$4.19	\$4.27	per 1000 gal
<u>SAMPLE MONTHLY WATER & SEWER CHARGES</u>							
INSIDE 5,000 GAL	\$48.74	\$49.71	\$50.71	\$51.72	\$52.76	\$53.81	
INSIDE 10,000 GAL	\$84.94	\$86.64	\$88.37	\$90.14	\$91.94	\$93.78	
INSIDE 50,000 GAL	\$374.54	\$382.03	\$389.67	\$397.46	\$405.41	\$413.52	
INSIDE 100,000 GAL	\$736.54	\$751.27	\$766.30	\$781.62	\$797.25	\$813.20	
OUTSIDE 5,000 GAL	\$97.57	\$99.43	\$101.42	\$103.45	\$105.52	\$107.63	
OUTSIDE 10,000 GAL	\$170.07	\$173.28	\$176.74	\$180.28	\$183.88	\$187.56	
OUTSIDE 50,000 GAL	\$750.07	\$764.06	\$779.34	\$794.93	\$810.83	\$827.04	
OUTSIDE 100,000 GAL	\$1,475.07	\$1,502.54	\$1,532.59	\$1,563.24	\$1,594.51	\$1,626.40	



City of Lenoir
Financial Summary
As of 2/28/2021



General Fund					
	2020-2021 Budget	2/28/2021	% of Budget	Change from Previous Year	2/29/2020
Total Revenue	\$ 18,644,570.98	\$ 14,812,078.26	79%	\$ 448,127.11	\$ 14,363,951.15
COVID-19- Revenue	\$ 314,054.98	\$ 314,054.98	100%		
Revenue Net of COVID	\$ 18,330,516.00	\$ 14,498,023.28	79%	\$ 134,072.13	\$ 14,363,951.15
Expenditures	\$ 18,644,570.98	\$ 11,389,238.94	61%	\$ (880,846.35)	\$ 12,270,085.29
COVID-19 Expenditures	\$ 314,054.98	\$ 314,054.98	100%		
Expenditures Net of COVID	\$ 18,330,516.00	\$ 11,075,183.96	60%	\$ (1,194,901.33)	\$ 12,270,085.29
Over/Under Net of COVID	\$ -	\$ 3,422,839.32		\$ 1,328,973.46	\$ 2,093,865.86
Downtown District					
	2020-2021 Budget	2/28/2021	% of Budget	Change from Previous Year	2/29/2020
Total Revenue	\$ 191,938.00	\$ 38,887.15	20%	\$ 19,709.31	\$ 19,177.84
COVID-19- Revenue	\$ 8,200.00	\$ 8,200.00	100%		
Revenue Net of COVID	\$ 183,738.00	\$ 30,687.15	17%	\$ 11,509.31	\$ 19,177.84
Expenditures	\$ 191,938.00	\$ 100,786.03	53%	\$ (37,794.24)	\$ 138,580.27
COVID-19 Expenditures	\$ 8,200.00	\$ 8,200.00	100%		
Expenditures Net of COVID	\$ 183,738.00	\$ 92,586.03	50%	\$ (45,994.24)	\$ 138,580.27
Over/Under Net of COVID	\$ -	\$ (61,898.88)		\$ 57,503.55	\$ (119,402.43)
Water/Sewer Fund					
	2020-2021 Budget	2/28/2021	% of Budget	Change from Previous Year	2/29/2020
Revenues	\$ 8,606,700.00	\$ 6,327,368.70	74%	\$ (65,165.15)	\$ 6,392,533.85
COVID-19- Revenue	\$ 25,400.00	\$ 25,400.00	100%		
Revenue Net of COVID	\$ 8,581,300.00	\$ 6,301,968.70	73%	\$ (90,565.15)	\$ 6,392,533.85
Expenditures	\$ 8,606,700.00	\$ 4,705,171.08	55%	\$ 51,730.59	\$ 4,653,440.49
COVID-19 Expenditures	\$ 25,400.00	\$ 25,400.00	100%		
Expenditures Net of COVID	\$ 8,581,300.00	\$ 4,679,771.08	55%	\$ 26,330.59	\$ 4,653,440.49
Over/Under Net of COVID	\$ -	\$ 1,622,197.62		\$ (116,895.74)	\$ 1,739,093.36

City of Lenoir, North Carolina
 Direct and Overlapping Property Tax Rates
 Last 23 Years

(rate per \$100 of assessed value)

<u>Fiscal Year</u>	<u>City Direct Rates</u>			<u>Overlapping Rates</u>	
	<u>City of Lenoir</u>	<u>Downtown Service District</u>	<u>Rescue Readiness</u>	<u>Caldwell County</u>	<u>Rescue Squad</u>
2021-22*					-
2020-21	0.58	0.25	0.0085	0.63	-
2019-20	0.58	0.25	0.0085	0.63	-
2018-19	0.58	0.25	0.0085	0.63	-
2017-18	0.58	0.25	0.0085	0.63	-
2016-17	0.58	0.25	-	0.63	0.0085
2015-16	0.58	0.25	-	0.60	0.0085
2014-15	0.58	0.25	-	0.60	0.0085
2013-14*	0.58	0.25	-	0.60	0.0085
2012-13	0.56	0.25	-	0.6299	0.0085
2011-12	0.54	0.25	-	0.6599	0.0085
2010-11	0.54	0.25	-	0.6599	0.0085
2009-10	0.54	0.25	-	0.6599	0.0085
2008-09	0.54	0.25	-	0.6599	0.0085
2007-08	0.54	0.25	-	0.6599	0.0085
2006-07	0.54	0.25	-	0.5399	0.0085
2005-06*	0.54	0.25	-	0.5399	0.0085
2004-05	0.54	0.25	-	0.5839	0.0071
2003-04	0.50	0.25	-	0.5839	0.0071
2002-03	0.50	0.25	-	0.5561	0.0071
2001-02*	0.47	0.25	-	0.5561	0.0071
2000-01	0.49	0.19	-	0.5829	0.0071
1999-00	0.49	0.19	-	0.5829	0.0071
1998-99	0.49	0.19	-	0.5829	0.0071

* revaluation year

City of Lenoir, North Carolina		
Solid Waste Fees		
Fiscal Year	Solid Waste Fees	Solid Waste Collections
2020-21		TBD
2019-20	10.00	793,464.00
2018-19	9.00	712,381.00
2017-18	9.00	707,721.00
2016-17	9.00	699,283.00
2015-16	9.00	703,382.00
2014-15	8.00	628,144.00
2013-14	8.00	622,819.00
2012-13	8.00	627,002.00
2011-12	8.00	626,743.00
2010-11	7.00	553,866.00
2009-10	7.00	560,940.00
2008-09	7.00	525,142.00
2007-08	7.00	515,359.00
2006-07	6.00	454,131.00
2005-06	6.00	438,734.00
2004-05	-	-

Health Insurance Rates		
FY	% Change	
2007-08	9.20%	BCBS
2008-09	1.90%	BCBS
2009-10	-3.10%	BCBS
2010-11	4.60%	BCBS
2011-12	-0.10%	BCBS
2012-13	6.70%	BCBS
2013-14	3.30%	BCBS
2014-15	15.00%	BCBS
2015-16	4.20%	BCBS
2016-17	7.90%	BCBS
2017-18	8.50%	BCBS
2018-19	-7.50%	Medcost
2019-20	0.00%	MedCost
2020-21	* 6.00%	MedCost
2021-22	6.00%	MedCost

* elimination of broker fee reduced to 4%

Average 4.17%

10-Year CPI/COLA/Water/Sewer

Fiscal Year	SE CPI (February)	COLA	Water	Sewer
2011-12	2.20%	0.00%	2.20%	4.00%
2012-13	3.30%	2.00%	3.30%	5.00%
2013-14	1.80%	0.00%	1.80%	2.00%
2014-15	1.20%	4.50%	1.20%	2.00%
2015-16	-0.30%	3.00%	0.00%	3.00%
2016-17	0.70%	2.00%	0.00%	3.00%
2017-18	2.80%	3.25%	2.50%	1.00%
2018-19	2.10%	4.80%	1.50%	0.00%
2019-20	1.10%	3.00%	1.10%	2.50%
2020-21	1.90%	3.00%	0.00%	0.00%
10-Year Totals	16.80%	25.55%	13.60%	22.50%

Fiscal Year	SE CPI (February)	COLA	Water	Sewer
2021-22	2.00%			

**City Of Lenoir
Fund Balances**

	<u>2020</u>			
Unreserved Fund Balances	\$10,483,369			
Fund Balance Percent	58.23%			
Water Fund Transfers	\$0			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Unreserved Fund Balances	\$9,829,330	\$8,421,722	\$7,222,443	\$4,554,559
Fund Balance Percent	56.77%	51.56%	43.14%	25.33%
Water Fund Transfers	\$0	\$0	\$0	\$0
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Unreserved Fund Balances	\$4,061,603	\$3,574,740	\$3,211,745	\$3,028,662
Fund Balance Percent	23.14%	21.90%	19.80%	18.75%
Water Fund Transfers	\$0	\$0	\$0	\$0
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Unreserved Fund Balances	\$2,896,417	\$3,760,253	\$3,653,831	\$3,319,100
Fund Balance Percent	17.72%	23.59%	20.42%	21.18%
Water Fund Transfers	\$0	\$0	\$0	\$0
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Unreserved Fund Balances	\$3,188,151	\$2,285,977	\$2,024,965	\$1,797,042
Fund Balance Percent	20.48%	15.96%	12.62%	12.59%
Water Fund Transfers	\$0	\$0	\$86,371	\$582,020

Table A. South region CPI-U 1-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2017		2018		2019		2020		2021	
	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month
January	0.5	2.6	0.5	1.8	0.2	1.2	0.3	2.3	0.5	1.6
February	0.2	2.8	0.6	2.1	0.5	1.1	0.2	1.9	0.5	2.0
March	0.0	2.2	0.2	2.3	0.7	1.6	-0.1	1.1		
April	0.2	2.0	0.4	2.4	0.5	1.8	-0.8	-0.2		
May	0.0	1.7	0.3	2.7	-0.1	1.4	-0.2	-0.4		
June	0.2	1.5	0.2	2.7	-0.1	1.1	0.6	0.3		
July	-0.2	1.6	0.0	2.9	0.3	1.4	0.6	0.6		
August	0.4	1.9	-0.1	2.4	-0.1	1.4	0.4	1.1		
September	0.7	2.4	0.0	1.7	0.0	1.3	0.2	1.3		
October	-0.2	2.0	0.2	2.1	0.2	1.3	0.1	1.3		
November	-0.1	2.1	-0.3	1.9	0.0	1.6	-0.1	1.2		
December	-0.1	1.8	-0.5	1.5	0.0	2.1	0.2	1.4		

**CITY OF LENOIR
GENERAL FUND PROJECTIONS**

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
	(Tax Revaluation**)	(\$1 SW)	(.01 PT)		(\$1 SW)		
Property Taxes	\$ 8,700,000	\$ 8,725,000	\$ 8,790,000	\$ 8,805,000	\$ 8,820,000	\$ 8,845,000	\$ 8,870,000
Sales Taxes & Hold Harmless	\$ 4,225,000	\$ 4,240,000	\$ 4,255,000	\$ 4,270,000	\$ 4,285,000	\$ 4,305,000	\$ 4,325,000
Franchise Taxes	\$ 2,400,000	\$ 2,405,000	\$ 2,410,000	\$ 2,415,000	\$ 2,420,000	\$ 2,425,000	\$ 2,430,000
Solid Waste	\$ 800,000	\$ 870,000	\$ 870,000	\$ 870,000	\$ 940,000	\$ 940,000	\$ 940,000
Other (Including Financing Sources)	\$ 2,525,421	\$ 2,530,433	\$ 2,543,784	\$ 2,548,872	\$ 2,574,361	\$ 2,649,018	\$ 2,675,508
Total Revenues	\$ 18,650,421	\$ 18,770,433	\$ 18,868,784	\$ 18,908,872	\$ 19,039,361	\$ 19,164,018	\$ 19,240,508
Legislative/Main Street	\$ 368,609	\$ 370,083	\$ 371,564	\$ 371,750	\$ 373,980	\$ 375,102	\$ 376,227
Administrative	\$ 589,608	\$ 591,966	\$ 594,334	\$ 594,631	\$ 598,200	\$ 599,994	\$ 601,794
Finance	\$ 697,993	\$ 700,785	\$ 703,588	\$ 703,890	\$ 708,113	\$ 710,837	\$ 712,970
Planning	\$ 440,894	\$ 442,657	\$ 444,428	\$ 444,650	\$ 447,318	\$ 448,661	\$ 450,007
Police	\$ 6,117,218	\$ 6,159,981	\$ 6,190,781	\$ 6,203,162	\$ 6,249,686	\$ 6,270,235	\$ 6,294,796
Fire	\$ 4,315,834	\$ 4,346,045	\$ 4,367,775	\$ 4,376,576	\$ 4,407,292	\$ 4,422,112	\$ 4,439,483
Public Works	\$ 3,818,944	\$ 3,839,949	\$ 3,859,148	\$ 3,866,867	\$ 3,893,935	\$ 3,906,817	\$ 3,922,444
Recreation	\$ 1,911,322	\$ 1,918,967	\$ 1,927,166	\$ 1,927,346	\$ 1,940,837	\$ 1,946,660	\$ 1,954,237
Resurfacing	\$ 390,000	\$ 400,000	\$ 410,000	\$ 420,000	\$ 420,000	\$ 425,000	\$ 430,000
New Debt Service (Net)	\$ (86,150)	\$ -	\$ -	\$ -	\$ -	\$ 58,600	\$ 58,550
Total Expenditures	\$ 18,650,421	\$ 18,770,433	\$ 18,868,784	\$ 18,908,872	\$ 19,039,361	\$ 19,164,018	\$ 19,240,508
Financing Package						\$550,000	
Debt Service	\$ 131,000	\$ 131,000	\$ 131,000	\$ 131,000	\$ 131,000	\$ 189,600	\$ 248,150
Change in Debt Service Year to Year	\$ (86,150)	\$ -	\$ -	\$ -	\$ -	\$ 58,600	\$ 58,550
Debt 2013-2014							
Debt 2014-2015							
Debt 2015-2016							
Debt 2016-2017							
Debt 2017-2018	-	-	-	-	-	-	-
Debt 2018-2019	\$131,000	\$131,000	\$131,000	\$131,000	\$131,000	\$131,000	\$131,000
Debt 2019-2020							
New Debt 2020-2021							
New Debt 2021-2022							
New Debt 2022-2023							
New Debt 2023-2024							
New Debt 2024-2025						\$58,600	\$117,150
New Debt 2025-2026							
New Debt 2026-2027							
	\$131,000	\$131,000	\$131,000	\$131,000	\$131,000	\$189,600	\$248,150

**CITY OF LENOIR
GENERAL FUND CIP
2021-2022 Budget Year**

General Fund	Total Project Cost	Funding from Other Source	Remaining	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Public Works									
Operating Budget									
Resurfacing	\$4,485,000		\$2,465,000	\$390,000	\$400,000	\$410,000	\$420,000	\$420,000	\$425,000
Garage - Two Post Lift (Lift Replacement)	\$20,000		\$20,000	\$20,000					
Arrowwood St. Bridge	\$600,000		\$600,000	\$25,000	\$50,000	\$525,000			
Greenway	\$300,000		\$300,000	\$50,000	\$50,000	\$100,000	\$50,000	\$50,000	
Strategic Paving - Subdivisions - 2" Base - Georgetown	\$65,000		\$65,000		\$65,000				
Strategic Paving - Subdivisions - 2" Base - Parkview	\$75,500		\$75,500	\$46,000	\$29,500				
Strategic Paving - Subdivisions - 2" Base - Heritage Hill	\$19,000		\$19,000				\$19,000		
Strategic Paving - Hospital Ave.	\$90,000		\$90,000	\$90,000					
Strategic Paving - Subdivisions - 2" Base -Summerhill	\$75,000		\$75,000		\$75,000				
ADA Transition Plan Implementation	\$425,000		\$180,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Total Public Works - Operating Funds	\$6,154,500		\$3,889,500	\$651,000	\$699,500	\$1,065,000	\$519,000	\$500,000	\$455,000
Other Funding Sources									
Hospital Avenue Sidewalk	\$1,000,000	\$800,000	\$200,000	\$200,000					
Linkside Connector - Hotel Street	\$100,000		\$100,000	\$100,000					
RTP Grant - Greenway	\$312,500	\$312,500	\$62,500	\$62,500					
Vehicles/Equipment - Street	\$2,074,000		\$1,010,000	\$50,000	\$150,000	\$160,000	\$325,000		\$325,000
Columbarium	\$40,000	\$40,000	\$40,000	\$20,000					\$20,000
Cemetery Paving	\$60,000	\$30,000	\$60,000	\$30,000		\$30,000			
Cemetery Master Plan	\$245,000		\$245,000		\$45,000	\$200,000			
Parkview Estates (Ebel Place Improvements)	\$50,000		\$50,000		\$50,000				
Vehicles/Equipment - Build. Maint.	\$90,000		\$90,000		\$30,000		\$30,000		\$30,000
Vehicles/Equipment - Cemeteries	\$75,000		\$75,000		\$45,000	\$15,000		\$15,000	
Vehicles/Equipment - Sanitation	\$1,055,000		\$1,055,000		\$275,000	\$450,000		\$330,000	
Vehicles/Equipment - Vehicle Services	\$30,000		\$30,000				\$30,000		
Total Public Works - Other Funding Sources	\$4,031,500		\$3,017,500	\$462,500	\$595,000	\$855,000	\$385,000	\$345,000	\$375,000
Grand Total Public Works	\$10,186,000		\$6,907,000	\$1,113,500	\$1,294,500	\$1,920,000	\$904,000	\$845,000	\$830,000
Fire									
Operating Budget									
SCBAs	\$180,000		\$180,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
CPR TOOL/ LUCAS	\$48,000		\$48,000		\$16,000	\$16,000	\$16,000		
Station #2 Creek Bank Repair	\$20,000		\$20,000	\$20,000					
Station #1 Back Apron Repair	\$38,000		\$38,000		\$38,000				
P25 Communication Radio Upgrades	\$50,000		\$50,000				\$50,000		

**CITY OF LENOIR
GENERAL FUND CIP
2021-2022 Budget Year**

General Fund	Total Project Cost	Funding from Other Source	Remaining	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Total Operating Budget Fire	\$364,000		\$336,000	\$50,000	\$84,000	\$46,000	\$96,000	\$30,000	\$30,000
Other Funding Sources									
Two Rescue Pumps	\$1,276,239		\$1,275,250	\$637,625	\$637,625				
3 Quick Response Vehicles - QRVs	\$127,000		\$127,000	\$127,000					
Total Other Funding Sources Fire	\$1,403,239		\$1,402,250	\$764,625	\$637,625	\$0	\$0	\$0	\$0
Grant Total Fire	\$1,767,239		\$1,738,250	\$814,625	\$721,625	\$46,000	\$96,000	\$30,000	\$30,000
Police									
Operating Budget									
Portable Walkie Radios	\$180,000		\$180,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Parking Lot Repaving	\$15,000		\$15,000	\$5,000	\$5,000	\$5,000			
Firing Range Management	\$65,000		\$65,000	\$50,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
HVAC/Building Repairs/Remodeling/Handicap Ramp	\$197,000		\$120,000		\$50,000	\$50,000	\$20,000		
Rain Gear Replacement	\$15,000		\$15,000		\$15,000				
Evidence Tracking System	\$25,000		\$25,000		\$25,000				
Crime Mapping Software	\$15,000		\$15,000		\$15,000				
Sign Refurbishment	\$8,000		\$8,000		\$8,000				
Personnel Transport Vehicle	\$25,000		\$25,000			\$25,000			
Video Enhancement System	\$10,000		\$10,000		\$10,000				
Mobile In-Car Radios	\$80,000		\$80,000			\$20,000	\$20,000	\$20,000	\$20,000
Weapon Replacement	\$86,800		\$17,800		\$7,800	\$5,000	\$5,000		
Total Operating Budget Police	\$721,800		\$575,800	\$85,000	\$168,800	\$138,000	\$78,000	\$53,000	\$53,000
Other Funding Sources									
Departmental Vehicles	\$3,657,400		\$2,156,000	\$270,000	\$373,000	\$373,000	\$380,000	\$380,000	\$380,000
Dual Purpose Patrol K-9	\$18,000		\$9,000				\$9,000		
SRT Ballistic Entry Vest	\$140,000		\$70,000			\$70,000			
Fencing at Firing Range	\$100,000		\$100,000			\$100,000			
Total Other Funding Sources Police	\$3,915,400		\$2,335,000	\$270,000	\$373,000	\$543,000	\$389,000	\$380,000	\$380,000
Grant Total Police	\$4,637,200		\$2,910,800	\$355,000	\$541,800	\$681,000	\$467,000	\$433,000	\$433,000
Administration									
Operating Budget									
City Hall and Clock Tower Stucco/Plaster Exterior	\$50,000		\$50,000		\$50,000				
Total Operating Administration	\$50,000		\$50,000	\$0	\$50,000	\$0	\$0	\$0	\$0
Technology Infrastructure									
Operating Budget									

**CITY OF LENOIR
GENERAL FUND CIP
2021-2022 Budget Year**

General Fund	Total Project Cost	Funding from Other Source	Remaining	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Computers, Telephone Upgrades & Software	\$375,000		\$270,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Software Upgrade -Split with Enterprise Fund	\$50,000		\$50,000	\$50,000					
Servers	\$40,000		\$40,000		\$10,000		\$10,000	\$10,000	\$10,000
Total Operating Technology Infrastructure	465,000		360,000	95,000	55,000	45,000	55,000	55,000	55,000
Recreation									
Operating Budget									
Aquatic Center Light Replacement	\$5,000		\$5,000	\$5,000					
Aquatic Center Roof Replacement	\$50,000		\$50,000	\$50,000					
MLK Center Entrance Awning	\$8,000		\$8,000	\$8,000					
MLK Center Roof	\$50,000		\$50,000	\$50,000					
Greenway Improvements	\$175,000		\$175,000	\$25,000	\$50,000		\$50,000		\$50,000
Disc Golf Course	\$25,000		\$25,000		\$25,000				
Aquatic Center Ceiling Replacement	\$75,000		\$75,000		\$75,000				
Aquatic Center HVAC Replacement	\$10,000		\$10,000		\$10,000				
Aquatic Center Locker Room Renovations	\$75,000		\$75,000		\$75,000				
MLK Center HVAC Replacement	\$10,000		\$10,000		\$10,000				
Parks Vehicle	\$75,000		\$75,000		\$25,000		\$25,000		\$25,000
Total Operating Funds Recreation	\$2,609,000		\$558,000	\$138,000	\$270,000	\$0	\$75,000	\$0	\$75,000
Other Funding Sources									
Security Fence @Zack Fork	\$52,000		\$52,000				\$52,000		
MLK Playground Improvements	\$100,000		\$100,000			\$100,000			
Splash Play Area @ Mulberry	\$200,000	\$200,000	\$200,000					\$200,000	
Mulberry Gym Upgrade	\$9,500		\$9,500		\$9,500				
Mack Cook Stadium Upgrades	\$225,000	\$225,000	\$225,000			15000	\$35,000	\$175,000	
L AFC Renovations	\$350,000	\$350,000	\$350,000					\$65,000	\$285,000
West End Park Improvements	\$25,000		\$25,000				\$25,000		
LHS Gym/Auditorium/Field Improvements	\$230,000	\$230,000	\$230,000	\$75,000	\$75,000	\$80,000			
IT Upgrades @ All Parks and Facilities	\$35,000		\$35,000		\$15,000	\$20,000			
Total Other Funding Sources Recreation	\$1,226,500		\$1,226,500	\$75,000	\$99,500	\$215,000	\$112,000	\$440,000	\$285,000
Grand Total Recreation	\$3,835,500		\$1,784,500	\$213,000	\$369,500	\$215,000	\$187,000	\$440,000	\$360,000
Total Operating Funds	\$10,314,300		\$5,769,300	\$1,019,000	\$1,277,300	\$1,294,000	\$823,000	\$638,000	\$668,000
Total Other Funding Sources	\$10,576,639		\$7,981,250	\$1,572,125	\$1,705,125	\$1,613,000	\$886,000	\$1,165,000	\$1,040,000
Grand Total	\$20,890,939		\$13,750,550	\$2,591,125	\$2,982,425	\$2,907,000	\$1,709,000	\$1,803,000	\$1,708,000

FY 2021-2022

Outstanding Items

- Workers Comp:
- General Liability:
- Health:
- Retirement System:
- NCLM Dues:

Current Funding Commitments - General Fund

- Linkside Connector -
- Hospital Avenue Sidewalk -
- RTP Grant -
- Mills infrastructure Project -
- ARC - Broyhill Site Clean-up -
- Downtown 2-way Traffic Conversion (3-Phases)
 - Phase 1 -
 - Phase 2 -
 - Phase 3 -
- JE Broyhill Park Phase 2 -

CDGB Funding Commitments

- OVT/Rail/Greenway Trail Segment(s)
- LHS Auditorium/Gym/Field Improvements

Future Outstanding Items - General Fund

- Wayfinding Signage
- Strategic Milling/Paving: Hospital Ave. -
Parkview Streets -
- Greenway Extensions
- Strategic Foreclosures
- LAFC & MLK Renovations

OTHER

- COVID Stimulus Funds -
- Revaluation -